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| **Faculty Information** | **Name** | Sunyoung Lee | | | | | |
| **E-mail** | [skylarlee@hanyang.ac.kr](mailto:skylarlee@hanyang.ac.kr) | | | | | |
| **Home University** | Hanyang University | | | | | |
| **Department** | MAJOR IN GLOBAL CEO STARTUP | | | | | |
| **Homepage** |  | | | | | |
| **Course Information** | **Class No.** |  | **Course Code** | ECO1006 | | **Credits** | 3 |
| **Course Name** | Principles of Microeconomics | | | | | |
| **Lecture Schedule** | Online | | | | | |
| **Course Description** | These course aims to equip students with a solid foundation in microeconomic principles, foster critical thinking skills, and demonstrate the practical applications of economic reasoning to various aspects of the economy. This online lecture-based course provides the flexibility to learn at your own pace and on your own schedule. Students need to attend more than two thirds (2/3) of each class in order to take the exam for that particular course. | | | | | |
| **Course Objective** | * Gain a strong understanding of economic reasoning as a powerful tool for analyzing diverse economic issues. * Explore the core principles of microeconomics and their practical applications in real-world situations. * Develop a thorough comprehension of fundamental concepts such as supply and demand, elasticity, consumer behavior, production, and cost analysis. * Apply economic principles to contemporary issues by evaluating the role of government intervention in markets and its impact on market outcomes. | | | | | |
| **Prerequisite** | N/A | | | | | |
| **Materials/Textbooks** | Principles of Microeconomics (ISBN: 9789814915359) | | | | | |
| **Evaluation** | **Attendance** | 20% | **Quiz** | | 20% | | |
| **Assignment** | % | **Mid-term Exam** | | 30% | | |
| **Presentation** | % | **Final Exam** | | 30% | | |
| **Group Project** | % | **Participation** | | % | | |
| **Etc.** | **Evaluation Item** | | | **Ratio** | | |
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| **Course Contents** | Lesson 1 | Ten Principles of Economics | | | | | | |
| Lesson 2 | The Economist as Scientist | | | | | | |
| Lesson 3 | Interdependence and the Gains from Trade | | | | | | |
| Lesson 4 | The Market Forces of Supply and Demand | | | | | | |
| Lesson 5 | How Markets Work and Government Policies | | | | | | |
| Lesson 6 | Consumers, Producers, and the Efficiency of Markets | | | | | | |
| Lesson 7 | Markets and Welfare: Application | | | | | | |
| Lesson 8 | Externalities, Public Goods and Common Resources | | | | | | |
| Lesson 9 | The Economics of Public Sector: Healthcare Market and Tax System | | | | | | |
| Lesson 10 | The Costs of Production | | | | | | |
| Lesson 11 | Firms in Competitive Markets | | | | | | |
| Lesson 12 | Monopoly | | | | | | |
| Lesson 13 | The Markets for the Factors of Production | | | | | | |
| Lesson 14 | The Theory of Consumer Choice | | | | | | |
| Lesson 15 | Final Exam | | | | | | |